



2019

ANNUAL REPORT

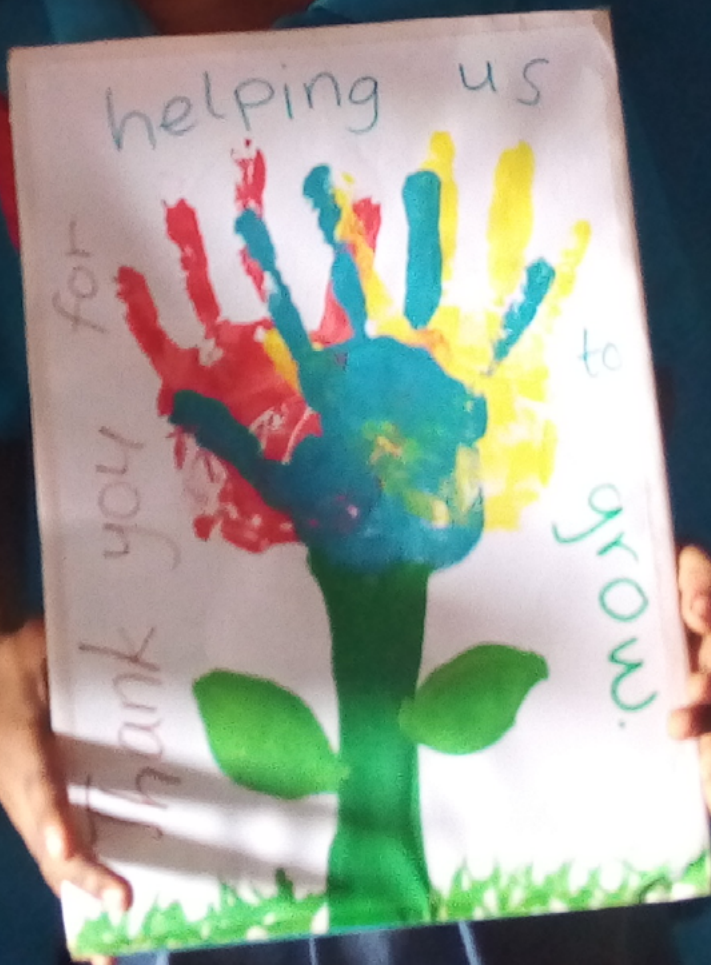




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A. MANAGEMENT

When everyone comes together to solve a problem, the results can be extraordinary. So PAAJAF Foundation unites our efforts to combat poverty and illiteracy; we all rise together toward a better and more fulfilling life. This is true whether it is caring for her child, a donor contributing to our cause, or a staff member and volunteers delivering by providing education or health service and training to those who need us most. We united our efforts successfully in 2019 toward the goal of eliminating and provide quality education not only for underprivileged children

but also to extend the educational benefits to their families. We believe that education is the only permanent answer that will enable entire communities to fulfill their dreams with dignity.

Through our joint efforts, we made significant changes in people's lives. You will read on below our operational result and educational project which was our focus in 2019.

WHO WE ARE

PAAJAF is working to uplift underprivileged children, youth, and women in rural Ghana and end poverty and illiteracy by providing education and job training programs. PAAJAF aims to become a leading resource centre in the Gbawe Community and beyond in Ghana. Accordingly, PAAJAF provides charitable services in line with its mission to support children, youth, and women in Gbawe. The services are organised into different areas such as education, child welfare, and youth resilience.

PAAJAF Foundation is a registered Non-Governmental Organisation (NGO) in Ghana with Department of Social Welfare Certificate Number: D.S.W/4003 and Register General Certificate Number: G21, 781.

PROJECTS/PROGRAMS

Executing our school project in 2019 was a great challenge since our school has been in a rented and to secure the school for the year 2020 become a problematic since no fund to secure it, hence, we would have had to close the school at the end of December 2019 as when the rent expires. Thankfully, helpful hands were put together to make wonderful changed.

We appreciate the 2019 team for their wonderful collaboration and as change makers. PAAJAF School was built on the widely-accepted belief that education is the key to social upliftment. We aim to address the educational challenges faced by the Gbawe community. This is an educational facility that aims to create an environment of growth in which children between the ages of 1 and 15 can realise their fullest potential.

The project includes a boarding house facility, recreational facilities, and a solid educational program that nurtures students into active and responsible citizens of the future. With resources, the project aims to expand to the university level. As of the year under the consideration, the school is supporting children from age 2 to 9 year at the preschool and primary school level in a rented venue.

OPERATIONAL RESULTS

The information in this report highlights the operations during the year 2019- January to December. In relation to the developmental and educational goals for the Gbawe community as provided by the PAAJAF



total receipts
GH¢89,043.45

total expenditure
GH¢77,582.30

positive balance
GH¢11,461.15

Through donations, partial school fees, and other sources of income, PAAJAF recorded GH¢89,043.45 as total receipts and GH¢77,582.30 as total expenditure. The recorded positive balance at the end of the year stood at GH¢11,461.15, which excludes a depreciation amount of GH¢445.30.

The above calculations were made at the foreign currency exchange rate of \$1 USD to GH¢ 5.36, representing an income of \$16,612.58, an expenditure of \$14,474.31, and a balance of \$2,138.27 respectively.

Comparing the year 2019 and the 2018, 2019 has reported favourable operations and this is the result to the hard work of the project team and our generous donors. PAAJAF says bravo to you all.

The main expenditures in the project included the payment of

our teachers' salaries, books, scholarships, and other running costs.

The total students of 145 still maintained in the school. We were very pleased to see a significant increase in students' academic performance and attitudinal change towards education and learning.

Therefore, we would like to thank all of you for believing in our project and supporting us through your hard-earn incomes.

PAAJAF recorded a positive performance as compare to the year 2018; as you could testify this in our financial statement for the two periods mentioned, but there was an issue of operational challenge that, the PEI school venue rent expired that the school had to be shut down since we could not raise fund to repay it and the landlord was continuously putting pressure us to new advance payment, if not we had to move out.

I could mention again to our transformation team that was headed by Anett as COO and Ana -CDF, Helena -CMC, Lena- Communications Manger, Divya – the Brand Manager, Paul- the CTC and his team went beyond our control, if not the transformational project took by these innovative thinkers, result oriented and able men and women, these 145 children could have gone back to the street and dropout out of school. Thankfully, there were able to make amazing things happened – So we have now been able to secure the PEI school for the year 2020.

The year 2020 is the that will have big issue to deal with, we will need to raise fund to secure the school again for the 2020 whiles we are working on how we could raise fund to build our school premises that we could not depend on a rented venue to get the PEI School project executed. Also we will need to raise fund to support operations and the transformational projects implementation.

To be able to achieve this huge task ahead in the year 2020, we would need collaborative efforts of volunteers, donors and partnerships to help put smiles to the faces of these 145 children and extend to other underprivileged children, youth and women in our community support through our adoptive and innovative projects:



Ecology Education Program



Adult Education in the Gbawe community



Providing Public Health Education to Children in Ghana



IT Education Program



Adopting an inclusive approach to education in diversity



Promoting Education Through Sports

RESULTS AND IMPACT

Due to financial constraints in the year, we maintain the student of 145 as was at the beginning of the year who are receiving quality education at PAAJAF Educational Institute who are currently under scholarships.

We consider this a huge achievement as we have been able to maintain children under scholarship.

The long-term impact, these students at PEI will receive quality education in Ghana, to improve their health and social conditions, increased self-esteem, and increase their sense of belonging within the communities. A better education would provide those wider opportunities and a prosperous and more stable outlook for the future while assuring the progression of upcoming generations.

A Dream Was Born in Ghana at Gbawe
<https://www.youtube.com/watch?v=7kLVaIJvC44>



B. FINANCIAL STATEMENTS

1. STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2019

ASSETS	NOTE	2019		2018	
		GH¢	USD\$	GH¢	USD\$
Non- Current Assets	06	12,778.40	2,384.03	8,723.70	1,817.44
CURRENT ASSETS					
Prepaid Rent	07	5,000.00	932.84	4,854.96	1,011.45
Fund In-Transit		14,674.07			
Cash and Bank		106.60	19.89	1,376.37	286.74
		32,559.07	3,336.75	14,955.03	3,115.63
EQUITY AND LIABILITY					
Account Payable	04	1,700.00	317.16	8,000.00	1,666.67
Accumulated Fund	05	19,397.92	3,619.01	5,415.66	1,128.26
Income Surplus/Changes in Equity		11,461.15	2,138.27	1,539.37	320.70
		32,559.07	6,074.45	14,955.03	3,115.63

2. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2019

DETAILS	NOTE	2019		2018	
		GH¢	USD\$	GH¢	USD\$
Total Income	01	89,043.45	16,612.58	52,542.37	10,946.33
Expenditure					
Project Expenses	02	73,800.00	13,768.66	47,400.00	9,875.00
General Expenses	03	3,782.30	705.65	3,603.00	750.63
Total Expenditure		77,582.30	14,474.31	51,003.00	10,625.63
Net Income/Deficit		11,461.15	2,138.27	1,539.37	320.70

3. STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	
	GH¢	USD\$
Balance as at January 2019	70,555.03	13,163.25
Transfer from income statement	11,461.15	2,138.27
Personal and Other support	13,982.92	2,608.75
Total	95,999.10	17,910.28

4. STATEMENT OF RECEIPTS AND PAYMENTS AS AT DECEMBER 31, 2019

RECEIPTS DETAILS	2019		2018	
	GH¢	USD\$	GH¢	USD\$
Balance as at January 1, 2019	2,997.03	673.49	904.66	238.07
Receipts for the year	89,043.45	16,612.58	52,542.37	10,946.33
Total Receipts	92,040.48	17,286.07	53,447.03	11,184.40
LESS PAYMENTS				
Teachers' Salaries	41,400.00	7,723.88	32,800.00	6,833.33
School Feeding	9,500.00	1,772.39	7,200.00	1,500.00
Reference Books purchased	4,500.00	839.55	900.00	187.50
Loan Repayment	6,300.00	1,175.37	-	-
Scholarships fund	-	-	1,250.00	260.42
Management Stipends	1,800.00	335.82	1,500.00	312.50
Venue Rental	5,000.00	932.84	-	-
Repairs and Maintenance	1,650.00	307.84	950.00	197.92
School Uniforms Purchased	2,300.00	429.10	2,000.00	416.67
Transportation/Fuel	1,159.00	216.23	800.00	166.67
Utility	2,560.00	477.61	2,000.00	416.67
Post and Telecommunication	150.00	27.99	350.00	72.92
Printing and Stationery	580.00	108.21	500.00	104.17
Bank Charges	148.00	27.61	200.00	41.67
Total Expenses	77,047.00	14,374.44	50,450.00	10,510.42
Balance as at December 2019	14,993.48	2,911.63	2,997.03	673.98

NOTE TO THE ACCOUNT

NOTE 01 INCOME

The income for the year was generated through the following sources:

DETAILS	2019	
	GH¢	USD\$
GlobalGiving Fund	21,996.97	4,073.51
Partial School Fees (PEI) Fund	22,180.00	4,107.41
Individual donors	5,546.00	1,027.04
School Feeding	11,500.00	2,129.63
HP Enterprise and Google Matching Program	19,234.36	3,561.92
Scholarship Fund	2,073.89	384.05
Books Fund	4,500.00	833.33
School Uniform Fund	2,000.00	370.37
Interest	12.23	2.26
Total Income	89,043.45	16,489.53

NOTE 02

PROJECT EXPENDITURE	GH¢	USD\$
Repairs and Maintenance	1,650.00	307.84
Reference Books	4,500.00	839.55
School Feeding	9,500.00	1,772.39
School Uniforms	2,300.00	429.10
Venue Rent	5,000.00	932.84
Staff Salary at PEI	41,400.00	7,723.88
Loan Re-Payment	6,300.00	1,175.37
Utility at PEI	2,650.00	2.26
Printing of Examination Papers	500.00	93.28
	73,800.00	13,768.66

NOTE 03

GENERAL EXPENSES	GH¢	USD\$
Transportation	1,159.00	216.23
Post & Telecommunication	150.00	27.99
Printing & Stationery	80.00	14.93
Management Stipends	1,800.00	335.82
Bank Charges	148.00	27.61
Depreciation	445.30	83.08
Total General Expenses	3,782.30	705.65

NOTE 04

ACCOUNT PAYABLE	GH¢	USD\$
2018 Loan received to support the school project	1,700.00	317.16
Total Payables	1,700.00	317.16

NOTE 05

ACCUMOLATED FUND	GH¢	USD\$
Opening balance	5,415.00	1,010.26
Personal and Other support	13,982.92	2,608.75
	19,397.92	3,619.01

NOTE 06

FIXED ASSETS SCHEDULE					
Cost/Evaluation	Office Equipment GH¢	Table&Chairs GH¢	Others GH¢	Total GH¢	Total USD\$
Balance	5,000.00	4,500.00	145.16	9,645.16	1,799.47
Additions	4,500.00	-	-	4,500.00	839.55
Total Assets	9,500.00	4,500.00	145.16	14,145.16	2,639.02
Depreciation Balances	75.00	701.30	145.16	921.46	171.91
Current Period Charges	90.00	355.30	-	445.30	83.08
Total Depreciations	165.00	1,056.60	145.16	1,366.76	254.99
Net Book Value	9,335.00	3,443.40	-	12,778.40	3,453.62

NOTE 07 PREPAID RENT

As at the close of the year 2019, an amount of GH¢5,000.00 had been paid as prepaid for the year 2020 representing USD\$ 932.84 of which GH¢14,674.07