
2020 ANNUAL REPORT



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MANAGEMENT REPORT

Believing in the power of education and empowering children to transform their own lives had been the story of PAAJAF since 2007. Craving to pursue the mission and achieve the vision, our goal in 2020 was to create solutions to the educational issues: offering scholarship schooling to the underprivileged children in the Gbawe community.

Educated children have a better preparation to build a more prosperous future for themselves, their families, and their communities. PAAJAF appreciates the guidance of the board, management, Ghana volunteers, and international staff.

The year 2020 was a year of history that has been red-marked in our books and minds. We hope we don't have to go through a situation like this again. We pray to the highest God for his intentions always.

We give a BIG thanks to our generous donors and our international management team for the immense support, operational commitments, and skills to help sustain the organization when we needed them the most. The support we received was sufficient to support us to date in the face of the COVID-19 adversity, even when hope was lacking and the organization was close to having to close.

WHO WE ARE

PAAJAF is working to empower underprivileged children, youth, and women in rural Ghana. PAAJAF also works to end poverty and the lack of education by providing education and job training programs. PAAJAF aims to become a leading resource center in the Gbawe Community and beyond in Ghana. Accordingly, PAAJAF provides charitable services in line with its mission to support children, youth, and women in Gbawe. The services focus on different areas such as education, child welfare, and youth resilience.

Our Vision and Mission

Our Mission is to provide high-quality education to underprivileged children in Gbawe (Ghana) to empowers them to transform their lives.

Our Vision is End the cycle of poverty in Gbawe (Ghana) through education.

Our Values

Our values are rooted in promoting equality, dignity, and more just society for our community. Our work is based on an inclusive approach, promoting respect for gender and diversity issues. We hold ourselves accountable to the highest standards of ethical behavior and responsibility for our actions. We do so while maintaining integrity in our performance.

PAAJAF Foundation

PAAJAF Foundation is a registered Non-Governmental Organisation (NGO) in Ghana with a Department of Social Welfare Certificate Number: D.S.W/4003 and Register General Certificate Number: G21, 781.

Friends of PAAJAF

In the year under consideration - 2020, we were able to have PAAJAF registered as a charity in the United States of America on April 2020 at North Carolina as a 501(c)(3) registered non-profit charity by three former PAAJAF Foundation volunteers as Friends of PAAJAF.

The Friends of PAAJAF (FOP) mission is to provide pedagogical, operational, legal, and marketing support for PAAJAF Foundation in Ghana. Its presence in the U.S. facilitates access to a more extensive range of grant and fundraising channels. By establishing Friends of PAAJAF as a registered non-profit, the U.S. affiliate organization enables American donors to make tax-deductible donations and opens up new doors for U.S. grants.

OPERATIONAL RESULTS

During the foundation operations in 2020, we have managed to register the PAAJAF affiliate in the United States of America. In 2021, our goal is to expand our reach. We will strive to register our organization in one of the following countries: the United Kingdom, France or Switzerland.

All programs and projects were on-hold due to the lack of funding and the COVID-19 pandemic. The education program was active from the beginning of January 2020 to March 2020. Before the COVID-19 outbreak, the total number of students on the education program stood at 91.

Total Income		Total Expenses		Balance	
2020	78,222.05 GH¢	2020	76,753.00 GH¢	2020	1,469.05 GH¢
2019	89,043.45 GH¢	2019	77,047.00 GH¢	2019	11,996.45 GH¢

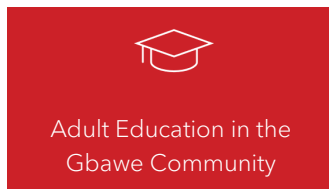


In terms of inflow and outflow, we have a total amount GH¢ 78,222.05. It was registered an income representing US\$ 13,987.29, and an expenditure of GH¢ 76,753.00 (US\$ 13,705.89). A positive variance of GH¢ 1,469.05 (US\$ 281.40) was also recorded. The expenditure excludes a depreciation of GH¢ 2,820.30, representing US\$ 503.63.

Comparing the year 2020 and 2019 figure in table above, 2020 expenditure was a bit closer to the 2019's one. One may ask why since the programs are closed. The answer is that the programs were suspended from the normal administration activities to support teachers and students when set up at home.

PROGRAMS

PAAJAF provides charitable services in line with its mission to support children, youth, and adults in Ghana. The projects are focus on different areas such as education, child welfare, and youth resilience. The current programs are listed below:



Our Education program (PAAJAF School (PEI)) embraces a holistic educational approach while providing an inviting and safe space for our community. We proudly see our students taking new steps towards fresh directions in life each year. Our educational programs also focus on providing prevention education about communicable diseases, healthy hygiene habits, sports, and emotional wellbeing for students and their parents.

PAAJAF aims to educate children on the importance of the environment and natural resource preservation. Students learn about important issues and their inherent risks in a global context. Students will also learn to take an environment-oriented approach in their daily life. Children are the best influencers of their families.

They can have a significant impact on their community. We will work with all NGOs and organizations on this topic to ensure greater access to understanding and education. Students will see the direct impact of environmental issues and be involved in research and creating solutions.

To base our program for a child, PAAJAF understands that our school must provide a safe space to learn and a high-quality education that promotes inclusiveness. Our priorities are to provide quality education, space for playing, healthy meals, and sanitation facilities. PAAJAF also wants to ensure teachers have the proper equipment to teach diverse students that learn at their own pace.

FINANCIAL STATEMENTS

1. Statement of Financial Position for the Year Ended December 31, 2020

	2020		2019	
ASSET	GH¢	US\$	GH¢	US\$
Non-Current Assets	15,679.70	2,799.95	12,778.40	2,662.17
Current Assets				
Prepaid Rent	11,000.00	1,964.29	5,000.00	1,041.67
Fund In-Transit	7,426.81	1,326.22	14,674.07	3,057.10
Cash and Bank	1,229.44	219.54	106.60	22.21
TOTAL	35,335.95	6,309.99	32,559.07	6,783.14
EQUITY AND LIABILITY	GH¢	US\$	GH¢	US\$
Account Payable	6,289.28	1,123.09	1,700.00	354.17
accumulated Fund	19,397.92	3,463.91	19,397.92	4,041.23
Income Surplus/ Changes in Equity	9,648.75	1,722.99	11,461.15	2,387.74
TOTAL	35,335.95	6,309.99	32,559.07	6,783.14

2. Income and Expenditure Account for the Year Ended December 31, 2020

	2020		2019	
INCOME AND EXPENDITURE ACCOUNT	GH¢	US\$	GH¢	US\$
Total Income	78,222.05	14,593.67	89,043.45	18,550.72
Expenditure				
Project Expenses	64,116.00	11,961.94	73,800.00	15,375.00
General Expenses	4,457.30	831.59	3,782.20	787.96
Total Expenditure	68,573.30	12,793.53	77,582.20	16,162.96
BALANCE	9,648.75	1,800.14	11,461.25	2,387.76

	2020	
STATEMENT OF CHANGES IN EQUITY	GH¢	US\$
Balance as at January 2020	97,007.00	17,322.68
Transfer from income statement	9,648.75	1,722.99
BALANCE	106,655.75	19,045.67

3. Statement of Receipts and Payments as of December 31, 2020

	2020		2019	
RECEIPTS	GH¢	US\$	GH¢	US\$
Balance January 1, 2019	106.80	19.07	2,997.03	238.07
Receipts for the year 2020	78,222.05	13,968.22	89,043.45	18,550.72
TOTAL RECEIPTS	78,328.85	13,987.29	92,040.48	18,788.79

4. Details on Expenditure

	2020		2019	
EXPENDITURE	GH¢	US\$	GH¢	US\$
Wages and Salaries	15,820.00	2,825.00	41,400.00	7,723.88
School Feeding	3,010.00	537.50	9,500.00	1,772.39
Reference Books purchased	870.00	155.36	4,500.00	839.55
Loan Repayment	-	-	6,300.00	1,175.37
Support Services	15,360.00	2,742.86	1,800.00	335.82
Venue Rental	38,600.00	6,892.86	5,000.00	932.84
Repairs and Maintenance	-	-	1,650.00	307.84
School Uniforms Purchased	400.00	71.43	2,300.00	429.10
Transportation/Fuel	-	-	1,159.00	216.23
Utility	1,056.00	188.57	2,560.00	477.61
Post and Telecommunication	450.00	80.36	150.00	27.99
Printing and Stationery	200.00	35.71	580.00	108.21
Health and Medication	870.00	155.36	-	-
Refuse Collection	35.00	6.25	-	-
Bank Charges	82.00	14.64	148.00	27.61
Total Expenses	76,753.00	13,705.89	77,047.00	14,374.44
Balance as of December 2020	1,575.85	281.40	14,993.48	4,414.35

NOTE TO THE ACCOUNT

Office Equipment - Office

Note: 01 Depreciation

Office Equipment - was depreciated at 10%

School Tables and Chairs at 25%

Laptops - 5 %

Note: 02 Income

	2020	
INCOME SOURCE	GH¢	US\$
Global Giving Fund	39,216.17	7,002.89
Partial School Fees (PEI) Fund	3,545.00	633.04
School Feeding	6,410.00	1,144.64
HP Enterprise and Google Matching Program - Anett	24,302.24	4,339.69
Books Fund	50.00	8.93
Friends of PAAJAF(FOP)	4,347.19	776.28
Uniform Fund	290.00	51.79
Interest	61.45	10.97
Total Income	78,222.05	13,968.22

Note: 03

	2020	
PROJECT EXPENDITURE	GH¢	US\$
Reference Books	870.00	155.36
School Feeding	3,010.00	537.50
School Uniforms	400.00	71.43
Venue Rent	27,600.00	4,928.57
Staff Salary at PEI	15,820.00	2,825.00
Management /Support Service	15,360.00	2,742.86
Reference Books	1,056.00	188.57
Total	64,116.00	11,449.29

Note: 04

	2020	
GENERAL EXPENSES	GH¢	US\$
Health and Medication	870.00	155.36
Post & Telecommunication	450.00	80.36
Printing & Stationery	200.00	35.71
Refuse Collection	35.00	6.25
Bank Charges	82.00	14.64
Depreciation	2,820.30	503.63
Total General Expenses	4,457.30	795.95

Note: 05

	2020	
ACCOUNT PAYABLE	GH¢	US\$
PEI School Building Rent	6,289.28	1,123.09
Total Payables	6,289.28	1,123.09

Note: 06

	2020	
ACCOUNT PAYABLE	GH¢	US\$
Opening balance	19,397.92	3,619.01
Total	19,397.92	3,619.01

Note: 07

Fixed Assets Schedule	Office Equipment	Table & Chairs	Laptops	Total	Total
COST / EVALUATION	GH¢	GH¢	GH¢	GH¢	US\$
Balance	9,500.00	4,500.00	-	14,000.00	2,500.00
Additions	-	-	4,500.00	4,500.00	803.57
Total Assets	9,500.00	4,500.00	4,500.00	18,500.00	3,303.57
Depreciation Balances	165.00	355.30	-	520.30	92.91
Current Period Charges	950.00	1,125.00	225.00	2,300.00	410.71
Total Depreciations	1,115.00	1,480.30	225.00	2,820.30	503.63
Net Book Value	8,385.00	3,019.70	4,275.00	15,679.70	2,799.95