



Annual Report  
**2018**

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# A. Management

PAAJAF Foundation is a registered Non-Governmental Organisation (NGO) in Ghana with Department of Social Welfare Certificate Number: D.S.W/4003 and Register General Certificate Number: G21,781.

## Who We Are

PAAJAF is working to uplift underprivileged children, youth, and women in rural Ghana and end poverty and illiteracy by providing education and job training programs. PAAJAF aims to become a leading resource centre in the Gbawe Community and beyond in Ghana. Accordingly, PAAJAF provides charitable services in line with its mission to support children, youth, and women in Gbawe. The services are organised into different areas such as education, child welfare, and youth resilience.

## Projects/Programs

Due to a lack of funding at PAAJAF, our projects in healthcare, youth resilience, and child welfare are on hold as we struggle to secure funding in order to resume them. The project for child welfare aimed at reaching underprivileged children in our community was on hold at the start of 2018 as well. When the program was shut down, PAAJAF was reaching 15 underprivileged children in Gbawe who were not scholarship students of PEI. The projects listed below have been developed by the PAAJAF FOUNDATION:



Education



Child Welfare



Health Care



Youth Resilience

# Education Program

This program was built on the widely-accepted belief that education is the key to social upliftment. The Family Learning Project is an ongoing project initiated by the PAAJAF Foundation under the PAAJAF Education Institute (PEI) Program to address the educational challenges faced by the Gbawe community. This is an educational facility that aims to create an environment of growth in which children between the ages of 1 and 15 can realise their fullest potential.

The project includes a boarding house facility, recreational facilities, and a solid educational program that nurtures students into active and responsible citizens of the future. With resources, the project aims to expand to the university level. As of this year, the PAAJAF Educational Institute started the Family Learning Centre Project (FLC) to provide formal and informal education to adults in the Gbawe community.



# Operational Results

The information in this report accounts for the operations during the entire year under consideration – 2018, in relation to the developmental and educational goals for the Gbawe community as provided by the PAAJAF Foundation.

Through donations, partial school fees, and other sources of income, PAAJAF recorded GH¢52,542.37 as total receipts and GH¢ 50,450.00 as total expenditure. The recorded positive balance at the end of the year stands at GH¢ 2,997.03, which excludes a depreciation amount of GH¢553.

The above calculations were made at the foreign currency exchange rate of \$1 USD to GH¢ 4.80, representing an income of \$10,946.33, an expenditure of \$10,510.42, and a balance of \$624.38 respectively.

The main expenditures in the project included the payment of our teachers' salaries, books, scholarships, and other running costs. In addition to the 130 children (120 in pre-school and 10 in primary level) enrolled as of January 1, 2018, 15 new students were admitted, increasing the total to 145. Furthermore, 8 adults were beneficiaries of our adult education program at the start of 2018, and this number raised to 20 by late 2018. However, the project has now been put on hold due to lack of funding.

We were very pleased to see a significant increase in the number of pre-school children enrolled - from 120 at the start



of 2017 to 145 by the end 2018. This data shows a 18.13% increase and surpasses our set goal of 120 beneficiary children at the start of the year.

Therefore, we would like to thank all of you for believing in our project and supporting us with your donations. However, PAAJAF is now facing great difficulties to continue running our projects because our school is on rented premises and the landlord has increased the rent by 80%. We seek funding in order to acquire land in which we can establish our own learning centre as a permanent educational site for our community. To our benevolent volunteers, we salute you all for your immense support in helping us reach this far.

# Results and Impact



We were happy to report a significant increase in the number of pre-school children enrolled - from 120 at the start of 2017 to 145 by the end 2018. This data shows a 18.13% increase and surpasses our expectations.

Here are the highlights: 145 students are currently under partial scholarships. At the start of the year 2018, there were 120 pre-school students in total, out of which 30 students were under full scholarships and 90 under partial scholarships.

We consider this a huge achievement as the goal was to maintain at least 120 children under scholarship. The adult education program saw an increase in enrolments from 8 participants at the beginning of 2018 to 20 by the end. As of 2007, there were 60 adults and in 2015, there were 120 afterschool participants including 60 in Gbawe and 60 at Benkasa from the Brong Ahafo Region of Ghana.

# B. Financial Statements

1. STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED DECEMBER 31, 2018

ASSETS	NOTE	2018		2017	
		GHC¢	USD\$	GHC¢	USD\$
Non-Current Assets		8,723.70	1,817.44	2,611.00	815.94
CURRENT ASSETS					
Prepaid Rent		4,854.96	1,011.45	3,900.00	1,218.75
Cash and Bank		1,376.37	286.74	904.66	282.71
		14,955.03	3,115.63	7,415.66	2,317.39
EQUITY AND LIABILITY					
Account Payable		8,000.00	1,666.67	2,000.00	625.00
Accumulated Fund		5,415.66	1,128.26	5,415.66	1,692.39
Income Surplus/Changes in Equity		1,539.37	320.70	3,427.65	1,071.14
		14,955.03	3,115.63	10,843.31	3,388.53

2 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2018

DETAILS	NOTE	2018		2017	
		GHC¢	USD\$	GHC¢	USD\$
Total Income		52,542.37	10,946.33	66,938.65	17,615.43
Expenditure					
Project Expenses		47,400.00	9,875.00	57,749.00	15,197.11
General Expenses		3,603.00	750.63	5,762.00	1,516.32
<b>Total Expenditure</b>		<b>51,003.00</b>	<b>10,625.63</b>	<b>63,511.00</b>	<b>16,713.43</b>
<b>Net Income/Deficit</b>		<b>1,539.37</b>	<b>320.70</b>	<b>3,427.65</b>	<b>902.00</b>

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2018				2018
		GHC¢	USD\$	
Balance as at January 2017		69,015.66	14,378.26	
Transfer from income statement		1,539.37	320.70	
<b>Total</b>		<b>70,555.03</b>	<b>14,698.96</b>	

4. STATEMENT OF RECEIPTS AND PAYMENTS AS AT DECEMBER 31, 2018

Details	2018		2017	
	GHC¢	USD\$	GHC¢	USD\$
<b>RECEIPTS</b>				
Balance as at January 1, 2018	904.66	238.07	2,077.01	546.58
Receipts for the year	52,542.37	10,946.33	66,938.65	17,615.43
<b>Total Receipts</b>	<b>53,447.03</b>	<b>11,184.40</b>	<b>69,015.66</b>	<b>18,162.01</b>
<b>LESS EXPENDITURE</b>				
Teachers' Salaries	32,800.00	6,833.33	31,200.00	8,210.53
School Feeding	7,200.00	1,500.00	10,800.00	2,842.11
Reference Books purchased	900.00	187.50	2,000.00	526.32
School Tables and Chairs	-	-	2,500.00	657.89
Scholarships fund	1,250.00	260.42	4,000.00	1,052.63
Director's Stipends	1,500.00	312.50	-	-
Venue Rental	-	-	8,500.00	2,236.84
Repairs and Maintenance	950.00	197.92	1,950.00	513.16
School Uniforms Purchased	2,000.00	416.67		
Transportation/Fuel	800.00	166.67	2,000.00	526.32
Utility	2,000.00	416.67	3,600.00	947.37
Post and Telecommunication	350.00	72.92	-	-
Printing and Stationery	500.00	104.17	1,399.00	368.16
Bank Charges	200.00	41.67	162.00	42.63
<b>Total Expenses</b>	<b>50,450.00</b>	<b>10,510.42</b>	<b>68,111.00</b>	<b>17,923.95</b>
<b>Balance as at December 2018</b>	<b>2,997.03</b>	<b>673.98</b>	<b>904.66</b>	<b>238.06</b>

NOTES TO THE ACCOUNT

NOTE 01:  
INCOME

The income for the year was generated through the following sources:

Details	2018	
	GHC¢	USD\$
GlobalGiving Fund	9,787.37	2,039.04
Partial School Fees (PEI) Fund	15,700.00	3,270.83
Individual donors	3,000.00	625.00
School Feeding	10,535.00	2,194.79
Loan	6,000.00	1,250.00
Scholarship Fund	1,250.00	260.42
Books Fund	2,000.00	416.67
School Uniform Fund	4,200.00	875.00
Interest	70.00	14.58
Total Income	52,542.37	10,946.33

NOTE 02:

PROJECT EXPENDITURE	GHC¢	USD\$
Scholarships provided	1,250.00	260.42
Repairs and Maintenance	950.00	197.92
Reference Books	900.00	187.50
School Feeding	7,200.00	1,500.00
School Uniforms	2,000.00	416.67
Teachers Salary at PEI	32,800.00	6,833.33
Utility at PEI	2,000.00	416.67
Printing of Examination Papers	300.00	62.50
	47,400.00	12,473.68

NOTE 03:

GENERAL EXPENSES	GHC¢	USD\$
Transportation	=800.00	166.67
Post & Telecommunication	350.00	72.92
Printing & Stationery	200.00	41.67
Project Director's Stepend	1,500.00	312.50
Bank Charges	200.00	41.67
Depreciation	553.00	115.21
Total General Expenses	3,603.00	750.63

NOTE 04:

ACCOUNT PAYABLE	GHC¢	USD\$
2017 Loan received to support the school project	2,000.00	416.67
2018 loan granted to support the school project (PEI)	6,000.00	1,250.00
Total Payables	8,000.00	1,666.67

NOTE 05:

FIXED ASSETS SCHEDULE					
Cost/Evaluation	Office Equipment	Table & Chairs	Others	Total	Total
Details	GHC¢	GHC¢	GHC¢	GHC¢	GHC¢
Balance	5,000.00	4,500.00	145.16	9,645.16	2,606.80
Additions		-	-	-	-
Total Assets	5,000.00	4,500.00	145.16	9,645.16	2,606.80
					-
Depreciation Balances	-	346.00	144.80	490.80	132.65
Current Period Charges	75.00	355.30	0.36	430.66	116.39
Total Depreciations	75.00	701.30	145.16	921.46	249.04
Net Book Value	4,925.00	3,798.70	-	8,723.70	2,357.76